

**ARTICLES OF COOPERATION
OF**

(Name of Cooperative)

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, all of legal age and residents of the Philippines, have on this day voluntarily agreed to form a primary _____ Cooperative, under the laws of the Republic of the Philippines.
(Type of Cooperative)

AND WE HEREBY CERTIFY:

**ARTICLE I
Name of the Cooperative**

That the name of this Cooperative shall be _____

**ARTICLE II
Objectives**

That the objectives for which this Cooperative is formed are:

Primary

To _____ engage _____ in _____

Secondary

In addition to the objectives and purposes provided for under Republic Act No. 6938, which are hereby made an integral part of this Articles of Cooperation, this Cooperative adopts the following secondary objectives.

1. To actively support the government and other concerned organizations, both local and foreign, in promoting cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;
2. To develop the knowledge of the members on the principles and practices of cooperatives to enable them to actively and competently participate in managing the affairs of the Cooperative;
3. To institutionalize a dynamic savings mobilization and capital build-up schemes to sustain its development activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the general public;
4. To implement policy guidelines that will ensure transparency, equitable access to its resources and services, and promote the interests of the members; and
5. To adopt such other plans as may help foster the welfare of the members, their families and the community.

**ARTICLE III
Powers and Capacities**

In the furtherance of and not in limitation to the powers and capacities conferred by Republic Act No. 6938, this Cooperative shall have the following juridical powers and capacities:

1. To draw, make, accept, endorse, guarantee, execute and issue promissory notes, bills of exchange, debentures, bonds, drafts, warrants, certificates and all other kinds of obligations and instruments in connection with its lawful business operations;
2. To contract indebtedness and/or enter into joint ventures with local or foreign entities in order to achieve its goals and economic plans and programs;
3. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of its lawful affairs may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution of the Philippines.
4. To exercise such other powers as may be essential and necessary to carry out its objectives in accordance with law.

**ARTICLE IV
Area of Operation**

That this Cooperative shall operate within _____
and its principal office shall be located in _____
(No., Street, Bgy., Mun./City, Dist., Province)

(The area of operation is defined as the place where the cooperative can recruit its members. It may either be a barangay, inter-barangay, municipal, inter-municipal, city, inter-city, provincial, inter-provincial, regional, inter-regional or national.)

**ARTICLE V
Term of Existence**

That the term for which this Cooperative shall exist is _____ years from the date of its registration with the Cooperative Development Authority. *(The maximum term is 50 years.)*

**ARTICLE VI
Common Bond of Membership**

That the common bond of membership of this Cooperative _____ and shall be open to all natural persons who are Filipino citizens, of legal age, with the capacity to contract and possess all the qualifications and none of the disqualifications provided for in the By-laws.

Notes: 1. The common bond of membership is defined as the pre-existing conditions that motivate persons to associate together for the achievement of their common objectives and goals.

2. *Common bond of membership may either be:*

- a) Residential – *which means the members are residing and/or working within the Cooperative’s area of operation.*
- b) Institutional – *which means the members are employees of a certain company, public or private.*
- c) Associational – *which means the members belong to a certain association, organization, religious or civic groups whether formal or informal.*
- d) Occupational/Professional – *which means the members belong to a certain profession or occupation such as lawyers, CPAs, farmers, or any other lawful calling.*

2. *If the common bond of membership includes all categories, use Residential.*

**ARTICLE VII
Name, Nationality and Address of Cooperators**

That the name, nationality and address of the cooperators are as follows:

	NAME	NATIONALITY	POSTAL ADDRESS
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____
9.	_____	_____	_____
10.	_____	_____	_____
11.	_____	_____	_____
12.	_____	_____	_____
13.	_____	_____	_____
14.	_____	_____	_____
15.	_____	_____	_____

(Minimum cooperators is fifteen (15) persons; use another sheet if necessary)

**ARTICLE VIII
Board of Directors**

That the number of directors of this Cooperative shall be _____ () and the name, citizenship and residence of the founding directors who are to serve until their successors shall have been elected and qualified as provided in the by-laws are:

	NAME	CITIZENSHIP	RESIDENCE
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			

(The minimum number of directors is five and the maximum is 15)

**ARTICLE IX
Capitalization**

That the authorized Share Capital of this Cooperative is _____

(P _____) Philippine currency, divided into:

a) _____ (_____)
common shares
(No. of shares in words)

with a par value of _____ (P _____)
(Amount in words)

per share; and

b) _____ (_____)
preferred shares
(No. of shares in words)

with a par value of _____ (P _____)
(Amount in words)

per share.

(Preferred shares may be issued with such rights, privileges or restrictions as may be provided in the By-laws.)

BE IT KNOWN THAT:

_____ has been elected as Treasurer of this Cooperative to act as such until his/her successor shall have been duly elected/appointed and qualified in accordance with the by-laws. As such Treasurer, he/she has been authorized to receive payments and issue receipts for membership fees, share capital subscriptions and other revenues for and in the name of this Cooperative.

IN WITNESS WHEREOF, we have hereunto signed our names this _____ day of _____ in _____, Philippines.

NAME AND SIGNATURE OF COOPERATORS

PRINTED NAME	SIGNATURE
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____
6. _____	_____
7. _____	_____
8. _____	_____
9. _____	_____
10. _____	_____
11. _____	_____
12. _____	_____
13. _____	_____
14. _____	_____
15. _____	_____

(Please use another sheet, if necessary)

SIGNED IN THE PRESENCE OF:

Signature Over Printed Name

Signature Over Printed Name

ACKNOWLEDGMENT

Republic of the Philippines)
 Prov./City/Mun. of _____) S.S.

Before me, a Notary Public for and in the Province/City/Municipality of _____ on this _____ day of _____ the following persons personally appeared with their Community Tax Certificates as indicated opposite their respective names:

	Name	Comm. Tax Cert. No.	Date and Place of Issue
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____
9.	_____	_____	_____
10.	_____	_____	_____
11.	_____	_____	_____
12.	_____	_____	_____
13.	_____	_____	_____
14.	_____	_____	_____
15.	_____	_____	_____

(Please use another sheet, if necessary)

All known to me to be the same persons who executed the foregoing Articles of Cooperation and who acknowledged to me that the same is their free will and voluntary deed. This instrument consists of _____ pages including this page where the acknowledgment is written.

WITNESS my hand and seal this day and place first above mentioned.

 Notary Public

Doc. No. _____

Page No. _____

Book No. _____

Series of _____

TREASURER'S AFFIDAVIT

Republic of the Philippines)
Prov./City/Mun. _____) S.S.

I, _____ after having been duly sworn to in accordance with law, do hereby depose and say:

1. That I am the duly elected/appointed Treasurer of the _____ to act as such until my successor shall have been elected/appointed and qualified in accordance with the By-laws of the Cooperative;

2. That as such Treasurer, I hereby certify that at least twenty-five percent (25%) of the authorized share capital of the Cooperative has been subscribed;

3. That at least twenty-five percent (25%) of the total subscription has been paid and received by me (cash/non-cash), as follows:

a) Common Shares _____ - _____ (P _____);
(Amount in words)

b) Preferred Shares _____ (P _____);
(Amount in words)

c) Others _____ (P _____); and
(State the value of non-cash contributions)

1. That the total membership fees paid is _____ (P _____).
(Amount in words)

Treasurer

SUBSCRIBED AND SWORN TO before me this _____ day of _____, in _____, Philippines, by _____ who exhibited to me his/her Community Tax Certificate No. _____ issued on _____, In _____, Philippines.

Notary Public

Doc. No. _____

Page No. _____

Book No. _____

Series of _____